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COLORADO R&D COMPANY ANNOUNCES ENTREPRENEURIAL PROGRAM  
FOR TECHNOLOGY RESEARCHERS AND INVENTORS

*Astralux Entrepreneurial Program Helps Tech Researchers and Inventors  
Conceive and Grow Businesses Based on their Early-Stage Technologies*

Boulder, Colorado, April 7, 2005 — Astralux today announced the formal unveiling of its “Entrepreneurial R&D” program. The program is designed to help entrepreneurial-minded researchers and inventors build businesses based on their early-stage technology ideas. According to Dr. Rande Treece, Astralux President and CEO, “We surveyed the landscape for launching new technology companies and concluded that the business environment for start-ups can be rather daunting even for veteran entrepreneurs. In response we designed a program to support bright and energetic researchers and inventors in the process of nurturing their early stage technology ideas, leading to commercialization in an orderly and secure way.”

Astralux’s “Entrepreneurial R&D” program presents an attractive option for would-be technology entrepreneurs to build technology businesses based on their early stage ideas. The program allows principal investigators to develop their technologies within the framework of an established company. Funding is available for selected ideas and administrative support functions are provided. It’s a viable commercialization path for tech-savvy entrepreneurs who want to minimize personal risk, and maximize their ability to focus on developing their technologies.

The core Astralux organization is small, though its entrepreneurial program is already generating impressive results. The company's success has earned a ranking as one of the fastest growing in the region. Astralux used its Entrepreneurial R&D process to spin off a new company in 2001. Starting with a University of Colorado Professor, an Astralux employee, and an idea for a new type of transistor, PowerSicel was launched in 2001 with investment from ITU Ventures. ITU Ventures, a venture capital firm with offices in Denver, remains a strategic partner in the Astralux entrepreneurial program.

Interested researchers and inventors are invited to contact Astralux for further information about the program. If their technology idea meets eligibility requirements, options for collaboration can be discussed. Such options may include the principal investigator formally joining Astralux, though some entrepreneurs may choose to remain with their current employers.

Astralux Inc., established in 1992, is a Boulder, Colorado-based research firm originally founded to research and develop opto-electronic materials and devices. Over time the company has expanded its business to include R&D in a broad range of advanced technologies with the objective of conceiving, growing, and launching new businesses to bring best-of-breed innovations to market.

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